

**AUTORIDAD DEL CANAL DE PANAMÁ****CO2 REDUCTION RANKING****01 APRIL 2018**

| <b>No.</b> | <b>Customer</b>                       | <b>CO<sub>2</sub> Reduction (CO<sub>2</sub> Tons)</b> |
|------------|---------------------------------------|---|
| 1          | HAPAG LLOYD                           | -719,981  |
| 2          | MEDITERRANEAN SHIPPING CO.            | -686,329  |
| 3          | MITSUI O.S.K.                         | -640,000  |
| 4          | MAERSK LINE                           | -571,604  |
| 5          | CMA CGM                               | -564,262  |
| 6          | HAMBURG-SUD                           | -445,226  |
| 7          | NIPPON YUSEN KAISHA (NYK LINE)        | -444,760  |
| 8          | WILHELMSSEN LINES AS                  | -436,532  |
| 9          | DAMPSKIBSSELSKABET NORDEN AS          | -398,467  |
| 10         | SONAP                                 | -385,890  |
| 11         | EVERGREEN MARINE LATIN AMERICA S.A.   | -341,187  |
| 12         | SHELL INTL TRADING & SHIPPING CO.     | -340,080  |
| 13         | SWISSMARINE SERVICES SA               | -289,506  |
| 14         | CHENIERE MARKETING INTERNATIONAL LLP  | -252,066  |
| 15         | TRAFIGURA BEHEER B.V.                 | -222,557  |
| 16         | CARGILL INTERNATIONAL                 | -208,841  |
| 17         | COSCO                                 | -196,017  |
| 18         | BALTIC SHIPPING                       | -187,027  |
| 19         | KOCH CARBON INC. - WICHITA            | -144,359  |
| 20         | GLENCORE HK                           | -167,179  |
| 21         | KOCH CARBON INC. - WICHITA            | -134,144  |
| 22         | SEATRADE REEFER CHARTERING NV         | -132,449  |
| 23         | BBC CHARTERING AND LOGISTICS GMBH N/A | -129,472  |
| 24         | GAS NATURAL SDG S.A.                  | -129,045  |
| 25         | SEABOARD MARINE LTD.                  | -128,806  |